VILLAGE OF SHELL LAKE

Consolidated Financial Statements

Year Ended December 31, 2018

Cogent
CHARTERED PROFESSIONAL
ACCOUNTANTS LLP

VILLAGE OF SHELL LAKE

Index to Consolidated Financial Statements

Year Ended December 31, 2018

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management are required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Cogent Chartered Professional Accountants LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

Tara Bueckert, Administrator

Ms Anita Weiers, Mayor

Shell Lake, SK

Date: May 21, 19

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INDEPENDENT AUDITOR'S REPORT

To the Council of the Village of Shell Lake

Opinion

We have audited the consolidated financial statements of the Village of Shell Lake (the Municipality), which comprise the consolidated statement of financial position as at December 31, 2018, and the consolidated statements of operations and cash flow for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2018, and the results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

(continues)

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Cogent CPA LLP

Chartered Professional Accountants

Rosthern, SK
May 21, 2019

VILLAGE OF SHELL LAKE
Consolidated Statement of Financial Position
As at December 31, 2018

Statement 1

FINANCIAL ASSETS		
Cash and Temporary Investments *(Note 2)*	$ 321,459	$ 362,292
Taxes Receivable - Municipal *(Note 3)*	56,669	63,386
Other Accounts Receivable *(Note 4)*	12,355	12,458
Tax Title Property *(Note 5)*	65,547	65,547
Long-Term Investments *(Note 6)*	86,483	50,647
Debt Charges Recoverable *(Note 7)*	-	-
Other	-	-
Total Financial Assets	542,513	554,330
LIABILITIES		
Bank indebtedness *(Note 8)*	-	-
Accounts Payable	6,500	5,850
Accrued Liabilities Payable	-	-
Deposits received	-	-
Deferred Revenue *(Note 9)*	-	-
Accrued Landfill Costs *(Note 10)*	20,000	20,000
Liability for Contaminated Sites *(Note 11)*	-	-
Other Liabilities	-	-
Long term debt *(Note 12)*	-	-
Lease Obligations *(Note 13)*	-	-
Total Liabilities	26,500	25,850
NET FINANCIAL ASSETS	516,013	528,480
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	569,184	459,307
Prepayments and Deferred Charges	1,936	-
Stock and Supplies	-	-
Other *(Note 14)*	-	-
Total Non-Financial Assets	571,120	459,307
ACCUMULATED SURPLUS (Schedule 8)	$ 1,087,133	$ 987,787

See notes to financial statements

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Consolidated Statement of Operations

Year Ended December 31, 2018

Statement 2

	Budget	2018	2017
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	$ 242,800	$ 226,675	$ 228,598
Fees and Charges (Schedule 4, 5)	62,210	116,180	128,302
Conditional Grants (Schedule 4, 5)	25,800	-	3,600
Tangible Capital Assets Sales - Gain (Loss) (Schedule 4, 5)	-	-	-
Land Sales - Gain (Loss) (Schedule 4, 5)	17,000	32,000	3,000
Investment Income and Commissions (Schedule 4, 5)	-	4,735	5,228
Other Revenues (Schedule 4, 5)	7,000	-	-
Total Revenues	354,810	379,590	368,728
EXPENSES			
General Government Services (Schedule 3)	-	74,934	72,378
Protective Services (Schedule 3)	-	17,271	16,176
Transportation Services (Schedule 3)	-	132,670	203,293
Environmental and Public Health Services (Schedule 3)	-	8,344	9,771
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	-	21,320	20,368
Utility Services (Schedule 3)	-	34,991	63,310
Total Expenses	-	289,530	385,296
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	354,810	90,060	(16,568)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	-	9,287	9,242
Surplus (Deficit) of Revenues over Expenses	354,810	99,347	(7,326)
Accumulated Surplus (Deficit), Beginning of Year	987,787	987,786	995,113
ACCUMULATED SURPLUS - END OF YEAR	$ 1,342,597	$ 1,087,133	$ 987,787

See notes to financial statements

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Consolidated Statement of Change in Net Financial Assets

Year Ended December 31, 2018

Statement 3

	Budget 2018	2018	2017
Surplus (Deficit)	$ 354,810	$ 99,347	$ (7,326)
(Acquisition) of tangible capital assets	-	(123,548)	(2,698)
Amortization of tangible capital assets	-	13,671	13,670
Proceeds on disposal of tangible capital assets	-	-	2,499
Loss (gain) on the disposal of tangible capital assets	-	-	(2,500)
Surplus (Deficit) of capital expenses over expenditures	-	(109,877)	10,971
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(1,937)	-
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(1,937)	-
Increase/Decrease in Net Financial Assets	354,810	(12,467)	3,645
Net Financial Assets (Debt) - Beginning of Year	528,480	528,480	524,835
Net Financial Assets (Debt) - End of Year	$ 883,290	$ 516,013	$ 528,480

See notes to financial statements

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VILLAGE OF SHELL LAKE
Consolidated Statement of Cash Flow
Year Ended December 31, 2018

Statement 4

	2018	2017
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	$ 99,347	$ (7,326)
Amortization	13,671	13,670
Loss (gain) on disposal of tangible capital assets	-	-
	113,018	6,344
Change in assets/liabilities		
Taxes Receivable - Municipal	6,717	(5,514)
Other Receivables	103	(1,318)
Accounts Payable	650	(6,862)
Prepayments and Deferred Charges	(1,937)	-
	5,533	(13,694)
Cash provided by operating transactions	118,551	(7,350)
Capital:		
Acquisition of capital assets	(123,548)	(2,698)
Cash applied to capital transactions	(123,548)	(2,698)
Investing:		
Long-Term Investments	(35,836)	(50,647)
Other investments	-	-
Cash provided by (applied to) investing transactions	(35,836)	(50,647)
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	(30,295)
Other financing	-	-
Cash provided by (applied to) financing transactions	-	(30,295)
Change in Cash and Temporary Investments during the year	(40,833)	(90,990)
Cash and Temporary Investments - Beginning of Year	362,292	453,282
Cash and Temporary Investments - End of Year *(Note 2)*	$ 321,459	$ 362,292

See notes to financial statements

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1. Significant accounting policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) **Reporting Entity:**

The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity: Shell Lake Museum

All inter-organizational transactions and balances have been eliminated.

(b) **Collection of funds for other authorities:**

Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

(c) **Government Transfers:**

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

a) the transfers are authorized
b) any eligibility criteria have been met; and
c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) **Deferred Revenue - Fees and Charges:**

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(e) **Local Improvement Charges:**

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

(f) **Net Financial Assets:**

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(g) **Non-Financial assets:**

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(h) **Appropriated Reserves:**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(continues)

1. **Significant accounting policies** *(continued)*

(i) **Property Tax Revenue:**

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

(j) **Investments:**

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms of 91 days to one year have been classified as other short-term investments and investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

(k) **Inventories:**

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

(l) **Tangible Capital Assets:**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

Asset	Useful Life
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Years
Buildings	10 to 50 Years
Vehicles & Equipment	
Vehicles	5 to 10 Years
Machinery and Equipment	5 to 10 Years
Infrastructure Assets	
Infrastructure Assets	30 to 75 Years
Water & Sewer	30 to 75 Years
Road Network Assets	30 to 75 Years

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as a tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight-line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(continues)

1. **Significant accounting policies** *(continued)*

(m) **Landfill liability:**

The municipality maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Consolidated Statement of Financial Position. Recommended disclosure is provided in Note 10.

(n) **Trust Funds:**

Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.

(o) **Employee benefit plans:**

Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

(p) **Liability for Contaminated Sites:**

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

a) an environmental standard exists;
b) contamination exceeds the environmental standard;
c) The municipality:
   i. is directly responsible; or
   ii. accepts responsibility;
d) it is expected that future economic benefits will be given up; and
e) a reasonable estimate of the amount can be made.

(q) **Measurement Uncertainty:**

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

(continues)

1. **Significant accounting policies** *(continued)*

(r) **Basis of segmentation/Segment report:**

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

(s) **Budget Information:**

Budget Information: Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 15, 2018.

(t) **New Accounting Standards:**

Effective January 1, 2018, the municipality adopted the following Canadian public sector accounting standards. The description of these changes and their impact on the consolidated financial statements is summarized:

PS 2200 Related Party Disclosures defines a related party and establishes disclosures required for related party transactions. Disclosure of information about related party transactions and the relationship underlying them is required when they have occurred at a value different from that which would have been arrived at if the parties were unrelated, and they have, or could have, a material financial effect on the consolidated financial statements.

The adoption of this standard has not resulted in any disclosure change.

PS 3210 Assets provides additional guidance for applying the definition of assets and establishing disclosure requirements for assets. Disclosure about the major categories of assets that are not recognized is required. When an asset is not recognized because a reasonable estimate cannot be made, the reason(s) for this should be disclosed.

The adoption of this standard has no impact on the consolidated financial statements.

PS 3320 Contingent Assets defines and establishes disclosure standards on the reporting and disclosure of possible assets that may arise from existing conditions or situations involving uncertainty. Disclosure is required when the occurrence of the confirming future event is likely.

The municipality does not have any reportable contingent assets.

PS 3380 Contractual Rights defines and establishes disclosure standards on contractual rights. Contractual rights are rights to economic resources arising from contracts or agreements that will result in both an asset and revenue in the future.

The municipality does not have any reportable contractual rights.

PS 3420 Inter-Entity Transactions establishes standards on how to account for and report transactions between public sector entities that comprise a government's reporting entity from both a provider and recipient perspective.

This standard has no impact on the consolidated financial statements.

2. Cash and Temporary Investments

	2018	2017
Cash	$ 298,909	$ 302,563
Temporary Investments	8,955	44,791
Restricted Cash	13,595	14,938
Total Cash and Temporary Investments	$ 321,459	$ 362,292

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable - Municipal

	2018	2017
Municipal		
- Current	$ 14,191	$ 20,118
- Arrears	44,307	45,096
	58,499	65,215
Less - allowance for uncollectibles	(1,828)	(1,828)
Total municipal taxes receivable	56,670	63,386
School		
- Current	3,362	5,402
- Arrears	8,004	7,648
Total school taxes receivable	11,366	13,050
Other	-	-
Total taxes and grants in lieu receivable	68,036	76,436
Deduct taxes receivable to be collected on behalf of other organizations	(11,367)	(13,050)
Total Taxes Receivable - Municipal	$ 56,669	$ 63,386

4. Other Accounts Receivable

	2018	2017
Federal Government	$ 9,322	$ 7,629
Provincial Government	1,222	1,008
Local Government	-	-
Utility	427	387
Trade	1,648	3,698
Other	-	-
Total Other Accounts Receivable	12,619	12,722
Less: allowance for uncollectibles	(264)	(264)
Net Other Accounts Receivable	$ 12,355	$ 12,458

5. Land for Resale

	2018	2017
Tax Title Property	$ -	$ -
Allowance for market value adjustment	-	-
Net Tax Title Property	-	-
Other Land	65,547	65,547
Allowance for market value adjustment	-	-
Net Other Land	65,547	65,547
Total Land for Resale	$ 65,547	$ 65,547

6. Investments

	2018	2017
Short-term Investments		
Long-term Investments		
Other (GICs)	$ 86,483	$ 50,647
Total Investments	$ 86,483	$ 50,647

7. Debt Charges Recoverable

The Municipality has no debt charges recoverable.

8. Bank Indebtedness

Credit Arrangements
At December 31, 2018, the Municipality had lines of credit totaling $38,000, none of which were drawn. The following has been collateralized in connection with this line of credit:
-- General security agreement.

9. Deferred Revenue

The Municipality has no deferred revenue.

10. Accrued Landfill Costs

	2018	2017
Environmental Liabilities	$ 20,000	$ 20,000

In 2018 the Municipality has accrued an overall liability for environmental matters in the amount of $20,000 (2017 - $20,000) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

The landfill is used for clean burns only and as a result, management is of the opinion that no future liability will be incurred by the municipality.

11. Liability for Contaminated Sites

The Municipality has no liability for contaminated sites.

12. Long-term Debt

The debt limit of the Municipality is $302,620. The debt limit for a Municipality is the total amount of the Municipality's own source revenues for the preceding year (The Municipalities Act Section 161(1)).

The Municipality has no long term debt.

13. Lease Obligations

The Municipality has no capital lease obligations.

14. Other Non-financial Assets

This note does not pertain to this Municipality.

15. Contingent Liabilities

The Municipality has no contingent liabilities.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality pension expense in 2018 was $3,516. The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

17. Comparative Figures

Certain of the prior year comparative figures may have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

The Municipality does not administer any Trusts.

19. Related Parties

The consolidated financial statements include transactions with related parties. The municipality is related to the Shell Lake Museum under the common control of the Council.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

20. Contingent Assets

Contingent assets are not recorded in the financial statements.

21. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. The Municipality does not have any contractual rights.

22. Contractual Obligations and Committments

The Municipality has not entered into any mulitple-year contracts for the delivery of services or the construction of tangible capital assets which would become liabilities in the future when the terms of the contracts are met.

VILLAGE OF SHELL LAKE

Schedule ofTaxes and Other Unconditional Revenue

Year Ended December 31, 2018

Schedule 1

	Budget 2018	2018	2017
TAXES			
General municipal tax levy	$ 188,470	$ 177,518	$ 175,622
Abatements and adjustments	-	(8,347)	(4,462)
Discount on current year taxes	-	(5,453)	(5,673)
Net Municipal Taxes	188,470	163,718	165,487
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	-	9,566	8,766
Special tax levy	-	-	-
Other	-	-	-
Total Taxes	188,470	173,284	174,253
UNCONDITIONAL GRANTS			
Revenue Sharing	39,253	36,720	39,253
Organized Hamlet	-	-	-
Other - Sun Country Health Region	-	-	-
Total Unconditional Grants	39,253	36,720	39,253
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
Transgas	-	-	-
Central Services	-	-	-
SaskTel	-	-	-
Other	-	-	-
Local/Other			
Housing Authority	977	712	959
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	14,100	15,959	14,133
Sask Energy Surcharge	-	-	-
Other	-	-	-
Total Grants in Lieu of Taxes	15,077	16,671	15,092
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	$ 242,800	$ 226,675	$ 228,598

See notes to financial statements

Cogent
CHARTERED PROFESSIONAL ACCOUNTANTS LLP

VILLAGE OF SHELL LAKE

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2018

Schedule 2 - 1

	Budget 2018	2018	2017
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and charges	$ 60	$ 772	$ 492
- Custom work	-	-	-
- Sales of supplies	30	-	14
- Other - Rent	3,000	3,240	4,250
Total Fees and Charges	3,090	4,012	4,756
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain (loss)	17,000	32,000	3,000
- Investment income and commissions	-	4,735	5,228
- Other	7,000	-	-
Total Other Segmented Revenue	27,090	40,747	12,984
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	27,090	40,747	12,984
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total General Government Services	27,090	40,747	12,984
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and charges	150	8,234	7,970
- Other	-	-	-
Total Fees and Charges	150	8,234	7,970
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	150	8,234	7,970
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	150	8,234	7,970
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Protective Services	$ 150	$ 8,234	$ 7,970

See notes to financial statements

Cogent
CHARTERED PROFESSIONAL ACCOUNTANTS LLP

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2018

Schedule 2 - 2

	Budget 2018	2018	2017
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	$ -	$ -	$ -
- Sales of supplies	2,000	330	2,014
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	2,000	330	2,014
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	2,000	330	2,014
Conditional Grants			
- MREP (CTP)	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	2,000	330	2,014
Capital			
Conditional Grants			
- Federal Gas Tax	-	9,287	9,242
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Heavy Haul	-	-	-
- MREP (Heavy Haul, CTP, Municipal Bridges)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	9,287	9,242
Total Transportation Services	2,000	9,617	11,256
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	-	1,550	900
- Other	14,520	29,345	33,820
	-	-	-
Total Fees and Charges	14,520	30,895	34,720
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	14,520	30,895	34,720
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	14,520	30,895	34,720
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- TAPD	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	$ 14,520	$ 30,895	$ 34,720

See notes to financial statements

Cogent
CHARTERED PROFESSIONAL ACCOUNTANTS LLP

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2018

Schedule 2 - 3

	Budget 2018	2018	2017
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	$ -	$ -	$ -
- Other (Licenses)	-	-	-
	850	2,927	1,479
Total Fees and Charges	850	2,927	1,479
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	850	2,927	1,479
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	850	2,927	1,479
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	850	2,927	1,479
RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenues			
Fees and Charges			
- Other	800	29,057	28,693
	-	-	-
Total Fees and Charges	800	29,057	28,693
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	800	29,057	28,693
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Donations	-	-	-
- Other (Park restoration)	25,800	-	3,600
Total Conditional Grants	25,800	-	3,600
Total Operating	26,600	29,057	32,293
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Recreation and Cultural Services	$ 26,600	$ 29,057	$ 32,293

See notes to financial statements

Cogent
CHARTERED PROFESSIONAL ACCOUNTANTS LLP

VILLAGE OF SHELL LAKE

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2018

Schedule 2 - 4

	Budget 2018	2018	2017
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	$ -	$ -	$ -
- Sewer	-	-	-
- Other	40,800	40,725	48,670
	-	-	-
Total Fees and Charges	40,800	40,725	48,670
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	40,800	40,725	48,670
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	40,800	40,725	48,670
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Utility Services	40,800	40,725	48,670
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	$ 112,010	$ 162,202	$ 149,372

SUMMARY	Budget 2018	2018	2017
Total Other Segmented Revenue	$ 86,210	$ 152,915	$ 136,530
Total Conditional Grants	25,800	-	3,600
Total Capital Grants and Contributions	-	9,287	9,242
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	$ 112,010	$ 162,202	$ 149,372

See notes to financial statements

Cogent
CHARTERED PROFESSIONAL ACCOUNTANTS LLP

VILLAGE OF SHELL LAKE

Total Expenses by Function

Year Ended December 31, 2018

Schedule 3 - 1

	Budget 2018	2018	2017
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	$ -	$ 4,125	$ 4,150
Wages and benefits	-	35,449	32,991
Professional/Contractual services	-	20,913	16,012
Utilities	-	5,953	6,311
Maintenance, materials and supplies	-	8,439	10,964
Grants and contributions			
- operating	-	55	55
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance For Uncollectibles	-	-	1,895
Other	-	-	-
Total General Government Services	-	74,934	72,378
PROTECTIVE SERVICES			
Police Protection			
Wages and benefits	-	-	-
Professional/Contractual Services	-	7,987	7,452
Utilities	-	-	-
Maintenance, Materials and Supplies	-	-	-
Grants and contributions			
- operating	-	-	-
- capital	-	-	-
Other	-	-	-
Fire Protection			
Wages and benefits	-	1,979	3,295
Professional/Contractual Services	-	6,215	5,100
Utilities	-	-	-
Maintenance, Materials and Supplies	-	1,090	329
Grants and contributions			
- operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Total Protective Services	-	17,271	16,176
TRANSPORTATION SERVICES			
Wages and Benefits	-	54,069	64,112
Professional/Contractual Services	-	4,619	3,742
Utilities	-	18,817	15,103
Maintenance, Materials and Supplies	-	50,730	115,901
Gravel	-	-	-
Grants and contributions			
- operating	-	-	-
- capital	-	-	-
Amortization	-	4,435	4,435
Interest	-	-	-
Other	-	-	-
Total Transportation Services	$ -	$ 132,670	$ 203,293

See notes to financial statements

Cogent
CHARTERED PROFESSIONAL ACCOUNTANTS LLP

Total Expenses by Function

Year Ended December 31, 2018

Schedule 3 - 2

	Budget 2018	2018	2017
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and Benefits	$ -	$ -	$ -
Professional/Contractual Services	-	8,319	9,304
Utilities	-	-	-
Maintenance, Materials and Supplies	-	25	467
Grants and contributions			
- Operating	-	-	-
Waste disposal	-	-	-
Public Health	-	-	-
- capital	-	-	-
Waste disposal	-	-	-
Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Total Environmental and Public Health Services	-	8,344	9,771
PLANNING AND DEVELOPMENT SERVICES			
Wages and Benefits	-	-	-
Professional/Contractual Services	-	-	-
Grants and contributions			
- operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Total Planning and Development Services	-	-	-
RECREATION AND CULTURAL SERVICES			
Wages and Benefits	-	132	-
Professional/Contractual Services	-	2,815	2,945
Utilities	-	7,644	7,082
Maintenance, Materials, and Supplies	-	7,348	4,005
Grants and contributions			
- operating	-	650	3,605
- capital	-	-	-
Amortization	-	2,731	2,731
Interest	-	-	-
Allowance For Uncollectibles	-	-	-
Other	-	-	-
Total Recreation and Cultural Services	$ -	$ 21,320	$ 20,368

VILLAGE OF SHELL LAKE

Total Expenses by Function

Year Ended December 31, 2018

Schedule 3 - 3

	Budget 2018	2018	2017
UTILITY SERVICES			
Wages and Benefits	$ -	$ -	$ -
Professional/Contractual Services	-	5,434	37,376
Utilities	-	9,050	9,817
Maintenance, Materials and Supplies	-	14,002	8,235
Grants and contributions			
- operating	-	-	-
- capital	-	-	-
Amortization	-	6,505	6,504
Interest	-	-	1,378
Allowance For Uncollectibles	-	-	-
Other	-	-	-
Total Utility Services	-	34,991	63,310
TOTAL EXPENSES BY FUNCTION	$ -	$ 289,530	$ 385,296

See notes to financial statements

Cogent
CHARTERED PROFESSIONAL ACCOUNTANTS LLP

VILLAGE OF SHELL LAKE
Consolidated Schedule of Segment Disclosure by Function
Year Ended December 31, 2018

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	$ 4,012	$ 8,234	$ 330	$ 30,895	$ 2,927	$ 29,057	$ 40,725	$ 116,180
Tangible Capital Asset Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Land Sales - Gain (Loss)	32,000	-	-	-	-	-	-	32,000
Investment Income and Commissions	4,735	-	-	-	-	-	-	4,735
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	-	-	-
- Capital	-	-	9,287	-	-	-	-	9,287
Total Revenues	40,747	8,234	9,617	30,895	2,927	29,057	40,725	162,202
Expenses (Schedule 3)								
Wages and Benefits	39,574	1,979	54,069	-	-	132	-	95,754
Professional/Contractual Services	20,913	14,202	4,619	8,319	-	2,815	5,434	56,302
Utilities	5,953	-	18,817	-	-	7,644	9,050	41,464
Maintenance Material and Supplies	8,439	1,090	50,730	25	-	7,348	14,002	81,634
Grants and Contributions	55	-	-	-	-	650	-	705
Amortization	-	-	4,435	-	-	2,731	6,505	13,671
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	74,934	17,271	132,670	8,344	-	21,320	34,991	289,530
Surplus (Deficit) by Function	(34,187)	(9,037)	(123,053)	22,551	2,927	7,737	5,734	(127,328)
Taxes and other unconditional revenue (Schedule 1)								226,675
Net Surplus (Deficit)								$ 99,347

See notes to financial statements

Cogent
CHARTERED PROFESSIONAL ACCOUNTANTS LLP

VILLAGE OF SHELL LAKE

Consolidated Schedule of Segment Disclosure by Function

Year Ended December 31, 2017

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	$ 4,756	$ 7,970	$ 2,014	$ 34,720	$ 1,479	$ 28,693	$ 48,670	$ 128,302
Tangible Capital Asset Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Land Sales - Gain (Loss)	3,000	-	-	-	-	-	-	3,000
Investment Income and Commissions	5,228	-	-	-	-	-	-	5,228
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	3,600	-	3,600
- Capital	-	-	9,242	-	-	-	-	9,242
Total Revenues	12,984	7,970	11,256	34,720	1,479	32,293	48,670	149,372
Expenses (Schedule 3)								
Wages and Benefits	37,141	3,295	64,112	-	-	-	-	104,548
Professional/Contractual Services	16,012	12,552	3,742	9,304	-	2,945	37,376	81,931
Utilities	6,311	-	15,103	-	-	7,082	9,817	38,313
Maintenance Material and Supplies	10,964	329	115,901	467	-	4,005	8,235	139,901
Grants and Contributions	55	-	-	-	-	3,605	-	3,660
Amortization	-	-	4,435	-	-	2,731	6,504	13,670
Interest	-	-	-	-	-	-	1,378	1,378
Allowance for Uncollectibles	1,895	-	-	-	-	-	-	1,895
Other	-	-	-	-	-	-	-	-
Total Expenses	72,378	16,176	203,293	9,771	-	20,368	63,310	385,296
Surplus (Deficit) by Function	(59,394)	(8,206)	(192,037)	24,949	1,479	11,925	(14,640)	(235,924)
Taxes and other unconditional revenue (Schedule 1)								228,598
Net Surplus (Deficit)								$ (7,326)

See notes to financial statements

VILLAGE OF SHELL LAKE

Consolidated Schedule of Tangible Capital Assets by Object

As at December 31, 2018

Schedule 6

	2018								
	General Assets					Infrastructure Assets	General/ Infrastructure		
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets	Assets Under Construction	2018 Total	2017 Total
Asset cost									
Opening Asset costs	$ 50,188	$ 54,620	$ 271,584	$ 6,100	$ 115,600	$ 1,070,034	$ -	$ 1,568,126	$ 1,565,428
Additions during the year	-	-	-	-	6,508	117,040	-	123,548	2,698
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Closing Asset Costs	50,188	54,620	271,584	6,100	122,108	1,187,074	-	1,691,674	1,568,126
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	-	19,117	188,153	1,150	79,076	821,323	-	1,108,819	1,095,148
Add: Amortization taken	-	2,731	1,025	550	2,860	6,505	-	13,671	13,671
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	-	21,848	189,178	1,700	81,936	827,828	-	1,122,490	1,108,819
Net Book Value	$ 50,188	$ 32,772	$ 82,406	$ 4,400	$ 40,172	$ 359,246	$ -	$ 569,184	$ 459,307

1. Total contributed donated assets received in 2018: $ -

2. List of assets recognized at nominal value in 2018 are:

a) Infrastructure Assets $ -

b) Vehicles $ -

c) Machinery and Equipment $ -

3. Amount of interest capitalized in 2018: $ -

See notes to financial statements

Cogent CHARTERED PROFESSIONAL ACCOUNTANTS LLP

VILLAGE OF SHELL LAKE

Consolidated Schedule of Tangible Capital Assets by Function

As at December 31, 2018

Schedule 7

	2018								
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	2018 Total	2017 Total
Asset cost									
Opening Asset costs	$ 90,000	$ 600	$ 656,714	$ 188	$ -	$ 146,620	$ 674,004	$ 1,568,126	$ 1,565,428
Additions during the year	-	-	6,508	-	-	-	117,040	123,548	2,698
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
Closing Asset Costs	90,000	600	663,222	188	-	146,620	791,044	1,691,674	1,568,126
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	90,000	600	474,682	-	-	111,117	432,420	1,108,819	1,095,148
Add: Amortization taken	-	-	4,435	-	-	2,731	6,505	13,671	13,671
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	90,000	600	479,117	-	-	113,848	438,925	1,122,490	1,108,819
Net Book Value	$ -	$ -	$ 184,105	$ 188	$ -	$ 32,772	$ 352,119	$ 569,184	$ 459,307

See notes to financial statements

VILLAGE OF SHELL LAKE

Consolidated Schedule of Accumulated Surplus

Year Ended December 31, 2018

Schedule 8

	2017	Changes	2018
UNAPPROPRIATED SURPLUS	$ 507,819	$ (10,530)	$ 497,289
APPROPRIATED RESERVES			
Machinery and Equipment	-	-	-
Public Reserve	8,000	-	8,000
Capital Trust	-	-	-
Utility	-	-	-
Other (Museum Equity)	12,661	-	12,661
Total Appropriated	20,661	-	20,661
ORGANIZED HAMLETS			
Organized Hamlet of	-	-	-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	459,307	(7,163)	452,144
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	459,307	(7,163)	452,144
Total Accumulated Surplus	$ 987,787	$ (17,693)	$ 970,094

See notes to financial statements

Cogent
CHARTERED PROFESSIONAL ACCOUNTANTS LLP

VILLAGE OF SHELL LAKE
Schedule of Mill Rates and Assessments
Year Ended December 31, 2018

Schedule 9

	PROPERTY CLASS						
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	Total
Taxable Assessment	$ -	$ 12,753,680	$ -	$ -	$ 1,946,500	$ -	$ 14,700,180
Regional Park Assessment	-	-	-	-	-	-	-
Total Assessment	-	12,753,680	-	-	1,946,500	-	14,700,180
Mill Rate Factor(s)	-	1.0000	-	-	1.4500	-	-
Total Base/Minimum Tax (generated for each property class)	-	78,100	-	-	13,750	-	91,850
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	$ -	$ 148,245	$ -	$ -	$ 29,273	$ -	$ 177,518

MILL RATES:

	MILLS
Average Municipal *	12.0759
Average School	4.4918
Potash Mill Rate	-
Uniform Municipal Mill Rate	5.5000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

Cogent
CHARTERED PROFESSIONAL ACCOUNTANTS LLP

See notes to financial statements

Schedule of Council Remuneration

Year Ended December 31, 2018

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Anita Weiers	$ 800	$ -	$ 800
Councillor	Grag Ardagh	950	-	950
Councillor	Al Sulymka	800	-	800
Councillor	Jeo Delisle	875	-	875
Councillor	Dillan Simonar	725	-	725
Total		$ 4,150	$ -	$ 4,150